

Property and Casualty Fund
For the period ended June 30, 2003
(amounts expressed in thousands)

	FY2002	FY2003			
	CAFR	Adopted Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues					
Interfund Legal Services	\$ 17,089	\$ 27,096	\$ 13,017	\$ 13,017	\$ 13,017
Recoveries, Prior and Misc.	18	0	4	4	4
Total Operating Revenues	<u>17,107</u>	<u>27,096</u>	<u>13,021</u>	<u>13,021</u>	<u>13,021</u>
Operating Expenses					
Personnel	2,183	2,208	2,120	2,120	2,120
Supplies	28	57	41	41	41
Services:					
Insurance Fees/Adm.	6,266	11,472	7,123	7,123	7,123
Claims and Judgments	7,268	11,013	2,107	2,107	2,107
Other Services	1,357	2,346	1,627	1,627	1,627
Capital Outlay	0	0	0	0	0
Total Operating Expenses	<u>17,102</u>	<u>27,096</u>	<u>13,018</u>	<u>13,018</u>	<u>13,018</u>
Operating Income (Loss)	5	0	3	3	3
Nonoperating Revenues (Expenses)					
Interest Income	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	5	0	3	3	3
Retained Earnings, Beginning of Year	<u>57</u>	<u>62</u>	<u>62</u>	<u>62</u>	<u>62</u>
Retained Earnings, End of Year	<u>\$ 62</u>	<u>\$ 62</u>	<u>\$ 65</u>	<u>\$ 65</u>	<u>\$ 65</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.